Money Matters
Helping clients manage their budgets

Presented by:
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Fact or Fallacy?

A SOCIAL WORKER THAT CAN DO MATH...

NICE TRY!
Presentation outline

- Introduction 10 mins
- Live demonstration 40 mins
- Case studies 5 mins
- FAQ 10 mins
- Q & A and discussion 10 mins
Breaking the cycle of poverty

- Community Assistance Program (CAP)
- Filling shortfalls
- Incentive programming
- Questioning impact
Financial capacity building

- Economic consequences
- Measuring financial commitment
- Keeping up with financial obligations
- Due diligence and educated decision making
What is Money Matters and why does it matter?

- Three-pronged budgeting tool designed to:
  - Identify
  - Organize
  - Prioritize
  - Manage

- Beginning where the client is
- Integrating financial into our practice
- The budget as a tool
Budgeting & Social Work?

- Facts, reFraming, Feedback
- Turning abstract into concrete
- Identify, strategize, resolve
- Motivational and non-judgemental
- The ‘lightbulb’ moment
- Opening the clinical doors to dialogue
Stepping into our Money Matters World...
Client: ‘Mallory’

- Mallory is a 27-year-old single female
- She has been living independently for 3 years
- Her gross annual income is $42,000
- She falls short every month between $500 and $600
- Has credit card debts of $8000
- She cannot afford her minimum payments, so interest is accruing
- Has not shared this with her fiancée or her parents
- Mallory has concerns about starting her marriage off in this way
- She has been referred to Money Matters
Case studies

- Family R and Jen
- Sarah and Bill
Most frequently asked questions

- What demographic population do you typically see in budgeting?
- How can budgeting help someone on Welfare when there is virtually nothing to budget?
- How can a client with a mental health or intellectual disability benefit from this program?
- Is budgeting appropriate for every client?
- For how long can a client be followed in budgeting?
- Do you work with other financial professionals?