Money Matters
Helping clients manage their budgets

Presented by:
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Fact or Fallacy?

Presentation outline

- Introduction   10 mins
- Live demonstration   40 mins
- Case studies   5 mins
- FAQ   10 mins
- Q & A and discussion   10 mins

Breaking the cycle of poverty

- ❖ Community Assistance Program (CAP)
- ❖ Filling shortfalls
- ❖ Incentive programming
- ❖ Questioning impact

Financial capacity building

- ❖ Economic consequences
- ❖ Measuring financial commitment
- ❖ Keeping up with financial obligations
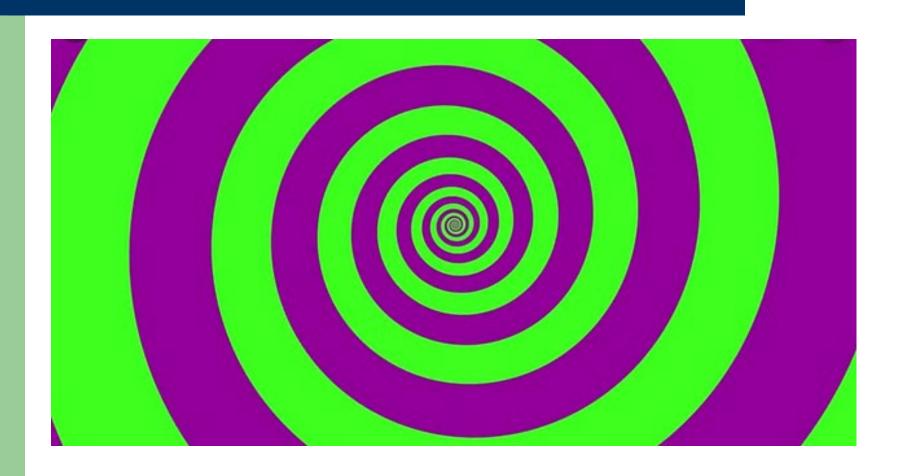- ❖ Due diligence and educated decision making

What is Money Matters
and why does it matter?

❖ Three-pronged budgeting tool designed to:
  - ❖ Identify
  - ❖ Organize
  - ❖ Prioritize
  - ❖ Manage

❖ Beginning where the client is

❖ Integrating financial into our practice

❖ The budget as a tool

Budgeting & Social Work?

- Facts, reFraming, Feedback
- Turning abstract into concrete
- Identify, strategize, resolve
- Motivational and non-judgemental
- The 'lightbulb' moment
- Opening the clinical doors to dialogue

Stepping into our
Money Matters World…

Client: 'Mallory'

- Mallory is a 27-year-old single female
- She has been living independently for 3 years
- Her gross annual income is $42,000
- She falls short every month between $500 and $600
- Has credit card debts of $8000
- She cannot afford her minimum payments, so interest is accruing
- Has not shared this with her fiancée or her parents
- Mallory has concerns about starting her marriage off in this way
- She has been referred to Money Matters

Case studies

❖ **Family R and Jen**

❖ **Sarah and Bill**

Most frequently asked questions

- ❖ What demographic population do you typically see in budgeting?
- ❖ How can budgeting help someone on Welfare when there is virtually nothing to budget?
- ❖ How can a client with a mental health or intellectual disability benefit from this program?
- ❖ Is budgeting appropriate for every client?
- ❖ For how long can a client be followed in budgeting?
- ❖ Do you work with other financial professionals?