American Rescue Plan Webinar Follow Up

Thank you for your interest in JFNA's webinar on the American Rescue Plan.

For those of you who were not able to join, here is a link to the webinar recording and here are the slides we used (with a few additions). We will keep you informed on the roll-out and development of these important funding streams as we learn additional information. If you have any questions about the Paycheck Protection Program (PPP) and related programs, please reach out to SBALoans@JFNA.org. If you have questions about other provisions that we discussed, please reach out to DC@Jewishfederations.org.

As discussed on the call, PPP authorization ends on March 31, even the new provision contained in the America Rescue Plan that allows larger nonprofits with more than 500 employees but no more than 500 per single location to apply for funding. After that point, nonprofits would not be able to apply for new funding from this program. Please reach out to your senators today to urge their support for S. 723, the PPP Extension Act of 2021. S. 723 is a strongly bipartisan bill that would help small employers retain access to these lifesaving loans and extend the PPP by sixty days. The House has already passed this. Please use this link to take action

now: https://jewishtogether.salsalabs.org/extendthepaycheckprotectionprogram.