

**AGENDA**  
**Network Executive Committee**  
**Thursday, April 3, 2025; 12 Noon ET**

- |      |  |                              |             |
|------|--|------------------------------|-------------|
| I.   | Welcome/Chair's Update   | Sandy Danto                  | 12 pm ET    |
|      | a. CEO Liaison Subcommittee  |                              |             |
|      | b. Gifts for Network Staff at PowerNET                                   |                              |             |
|      | c. Outreach to New Board Members at PowerNET                             |                              |             |
| II.  | Financial Update   | Jay Miller<br>Penny Goldberg | 12:15 pm ET |
| III. | Program Updates  | Reuben Rotman                | 12:30 pm ET |
|      | a. PowerNET 2025   |                              |             |
|      | • Registration   |                              |             |
|      | • Sponsorships   |                              |             |
|      | • Investors' Summit  |                              |             |
|      | • Holding Space: Processing Political Change Personally & Professionally |                              |             |
|      | b. Outsourcing of Conference Logistics                                   |                              |             |
|      | c. PowerNET 2026   |                              |             |
|      | d. Jewish Funders Network: Talent Pipeline Collaborative                 |                              |             |
|      | e. Dialogue with Federations   |                              |             |
| IV.  | Adjournment  | Sandy Danto                  | 1:00 pm ET  |

**Network of Jewish Human Service Agencies**  
**Statement of Financial Position**  
As of February 28, 2025

	<b>Total</b>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10100 PNC Operating Account	98,365.10
10150 PNC Money Market Account	4,548,106.79
10200 PNC Merchant Account	96,102.74
Total Bank Accounts	<b>\$ 4,742,574.63</b>
Accounts Receivable	<b>\$ 2,317,900.68</b>
Other Current Assets	
12001 Prepaid Insurance Expenses	4,704.31
12002 Prepaid Conference Expenses	161,216.01
12003 Prepaid Dues & Subscriptions Expenses	7,886.35
12005 Prepaid Advocacy Expenses	3,613.07
12009 Prepaid Expenses - Other	22,531.50
Total 12000 Prepaid Expenses	<b>\$ 199,951.24</b>
13000 Investments	356,101.68
Total Other Current Assets	<b>\$ 556,052.92</b>
Total Current Assets	<b>\$ 7,616,528.23</b>
Fixed Assets	
14100 Furniture, Fixtures & Equipment	74,899.29
14200 Website Development	248,420.50
14910 Accumulated Depreciation - Furniture, Fixtures & Equipment	-62,507.37
14920 Accumulated Amortization - Website Development	-100,434.89
Total Fixed Assets	<b>\$ 160,377.53</b>
Other Assets	
15000 Security Deposits	1,662.50
Total Other Assets	<b>\$ 1,662.50</b>
<b>TOTAL ASSETS</b>	<b>\$ 7,778,568.26</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
20100 Accounts Payable	115,693.20
Total Accounts Payable	<b>\$ 115,693.20</b>
Credit Cards	
20160 PNC Credit Card Payable	9,388.43
Total Credit Cards	<b>\$ 9,388.43</b>
Other Current Liabilities	
20200 Accrued Expenses	
20201 Accrued Payroll Expenses	48,173.89
20202 Accrued Expenses - Audit & 990	45,000.00
20209 Accrued Expenses - Other	27,333.34
Total 20200 Accrued Expenses	<b>\$ 120,507.23</b>
20300 Deferred Revenues	
20301 Deferred Revenues - Grants	56,666.68
20303 Deferred Revenues - The Network Conference Registrations	20,006.66
20304 Deferred Revenues - The Network Conference Sponsorships	170,000.00
20306.3 Registration & Participation Fees - NETLabs	2,160.00
20306.7 Registration & Participation Fees - Advocacy Day	9,900.00
Total 20306 Deferred Revenues - Registration & Participation Fees	<b>\$ 12,060.00</b>
20399 Deferred Revenues - Other	50,689.12
Total 20300 Deferred Revenues	<b>\$ 309,422.46</b>
Total Other Current Liabilities	<b>\$ 429,929.69</b>
Total Current Liabilities	<b>\$ 555,011.32</b>
Total Liabilities	<b>\$ 555,011.32</b>
Equity	
30000 Opening balance Net Assets	
30101 Net Assets Without Restrictions - Prior Periods	1,764,494.69
30102 Net Assets With Restrictions - Prior Periods	4,379,796.00
Net Revenue	1,079,266.25
Total Equity	<b>\$ 7,223,556.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 7,778,568.26</b>

THE NETWORK

Statement of Activity

February 2025

	Jan - Feb 2025 Actual	Mar - Dec 2025 Forecast	Actual / Forecast 2025	Budget 2025	Variance Actual / Forecast vs. Budget
<b>REVENUES</b>					
40100 Donations	3,564	204,436	208,000	208,000	0
40201 Grants - Foundations	1,087,167	1,465,162	2,552,329	2,542,329	10,000
40203 Grants - Government	0	60,653	60,653	60,653	0
Total 40200 Grants	1,087,167	1,525,816	2,612,982	2,602,982	10,000
<b>40201.90 NOT GAAP INCOME ADJUSTMENT</b>					
40201.91 NOT GAAP - Restricted Grant Revenue Recognized in Prior Years, expensed in current year (will be a positive number)	398,649	1,288,351	1,687,000	1,687,000	0
40201.92 NOT GAAP - Restricted Grant Revenue Recognized in Current Year, to be expensed in future years (will be a negative number)	(300,000)	(713,736)	(1,013,736)	(969,487)	(44,249)
30100 Net Assets Without Restrictions - Equity Draw	0	50,942	50,942	73,517	(22,575)
Total 40201.90 NON-GAAP ADJUSTMENT	98,649	625,557	724,206	791,030	(66,824)
40300 Federation Allocations	2,750	117,250	120,000	120,000	0
40400 Membership Dues	872,385	25,844	898,229	898,229	0
40500 Registration & Participation Fees	30,200	9,300	39,500	29,500	10,000
40600 Conference Revenue	0	604,860	604,860	604,860	0
40900 Other Income					
40910 Revenue Share	375	1,875	2,250	2,250	0
40911 Strategic Supporters / Sponsorships	8,500	21,500	30,000	10,000	20,000
40920 The Network Consulting Services	1,750	14,050	15,800	15,800	0
40921 The Network Fee for Services	0	41,196	41,196	63,300	(22,104)
40930 Interest Income	21,074	93,926	115,000	115,000	0
40940 PNC Credit Card Reward Credit	0	0	0	0	0
40950 Donor Paid Credit Card Processing Fees	50	0	50	0	50
40997 Investment Income / Loss	7,721	0	7,721	0	7,721
40998 Miscellaneous Income	0	0	0	0	0
Total 40900 Other Income	39,469	172,548	212,017	206,350	5,667
<b>TOTAL REVENUE</b>	<b>2,134,184</b>	<b>3,285,611</b>	<b>5,419,794</b>	<b>5,306,197</b>	<b>113,597</b>
<b>EXPENDITURES</b>					
Total 50000 PERSONNEL EXPENSES	393,975	2,124,961	2,518,936	2,484,145	34,791
<b>60000 PROGRAM / PROJECT EXPENSES</b>					
Total 60001 Membership	0	0	0	0	0
Total 60090 NETTrips	7,320	705	8,025	8,025	0
Total 60100 Conference Expense	0	642,613	642,613	642,613	0
Total 60200 Research & Resources	500	1,150	1,650	1,650	0
Total 60300 NETPrograms	497,757	1,198,795	1,696,552	1,648,246	48,306
Total 60400 NETGroups	0	55,000	55,000	55,000	0
Total 60600 NETLabs	23,250	83,712	106,962	106,962	0
Total 60800 The Network Consulting Services Expense	0	0	0	0	0
Total 60000 PROGRAM / PROJECT EXPENSES	528,827	1,981,975	2,510,802	2,462,496	48,306

**THE NETWORK**  
**Statement of Activity**  
**February 2025**

	Jan - Feb 2025 Actual	Mar - Dec 2025 Forecast	Actual / Forecast 2025	Budget 2025	Variance Actual / Forecast vs. Budget
<b>70000 ADMINISTRATIVE EXPENSES</b>					
70001 Rent Expense	2,382	11,910	14,292	14,292	0
70002 Equipment Rental / Lease	239	2,221	2,460	2,460	0
70003 Telephone	659	3,436	4,095	4,095	0
70005 Insurance	2,027	13,973	16,000	16,000	0
70006 Licenses & Registrations	139	861	1,000	1,000	0
70007 Dues & Subscriptions	5,547	24,953	30,500	34,500	(4,000)
70008 Office Supplies	0	1,000	1,000	1,000	0
70009 Office Equipment	175	325	500	500	0
70010 Shipping & Delivery	0	1,000	1,000	1,000	0
70011 Bank Fees	1,013	3,987	5,000	5,000	0
70012 Investment Fees	0	0	0	0	0
70013 Credit Card Commissions	2,749	22,251	25,000	25,000	0
70014 Memberships in Other Organizations	3,500	1,500	5,000	5,000	0
70015 Fundraising	0	0	0	0	0
70016 Charitable Donations / Sponsorships	0	750	750	750	0
70098 Miscellaneous Expenses	0	0	0	0	0
70100 Marketing & Communications	3,073	37,627	40,700	35,700	5,000
70201 Audit & 990	0	45,000	45,000	45,000	0
70230 MIS Fees	4,712	41,748	46,460	46,460	0
70250 Strategic Planning	0	0	0	0	0
70260 Consulting Fees	0	0	0	0	0
70300 Meetings	143	3,157	3,300	3,300	0
70400 Conferences & Conventions	0	17,500	17,500	17,500	0
70500 Professional Development	0	10,500	10,500	10,500	0
70600 Advocacy	0	6,700	6,700	2,200	4,500
70700 Lobbying	0	7,500	7,500	7,500	0
70800 Board Expense	0	25,100	25,100	100	25,000
70900 The Network Fee for Services Expenses	0	40,000	40,000	40,000	0
<b>Total 70000 ADMINISTRATIVE EXPENSES</b>	<b>26,358</b>	<b>322,999</b>	<b>349,357</b>	<b>318,857</b>	<b>30,500</b>
<b>80000 DEPRECIATION / AMORTIZATION EXPENES</b>					
80100 Depreciation - Furniture, Fixtures & Equipment	1,463	5,737	7,200	7,200	0
80200 Amortization - Website Development	5,645	27,855	33,500	33,500	0
<b>Total 80000 DEPRECIATION / AMORTIZATION EXPENES</b>	<b>7,108</b>	<b>33,592</b>	<b>40,700</b>	<b>40,700</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>956,268</b>	<b>4,463,526</b>	<b>5,419,794</b>	<b>5,306,198</b>	<b>113,597</b>
<b>NOT GAAP - CHANGE IN NET ASSETS</b>	<b>1,177,915</b>	<b>(1,177,915)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>90090 NOT GAAP ADJUSTMENT</b>					
90091 NOT GAAP - Revenue Recognized in Prior Years, expensed in current year (will be a negative number)	(398,649)	(1,288,351)	(1,687,000)	(1,687,000)	0
90092 NOT GAAP - Revenue Recognized in Current Year, to be expensed in future years (will be a positive number)	300,000	713,736	1,013,736	969,487	44,249
30100 Net Assets Without Restrictions - Equity Draw	0	(50,942)	(50,942)	(73,517)	22,575
<b>Total 90090 NOT GAAP ADJUSTMENT</b>	<b>(98,649)</b>	<b>(625,557)</b>	<b>(724,206)</b>	<b>(791,030)</b>	<b>66,824</b>
<b>GAAP - CHANGE IN NET ASSETS</b>	<b>1,079,266</b>	<b>(1,803,472)</b>	<b>(724,206)</b>	<b>(791,030)</b>	<b>66,824</b>